

assets. We need to continue to regulate those banks. This allows us to tell Congress to leave us alone and we will continue to do our job.

PRESIDENT MOUL: Thank you, Senator Landis. Senator Wesely.

SENATOR WESELY: Thank you, Madam President. Again I would rise in support of this resolution as well. There is currently in the Banking Committee of the House and the Senate side soon major changes being proposed by President Bush and the Treasury Department that would usurp a great deal of state authority in the regulation of banks, opening up boundaries, opportunities for banks to move anywhere they wish in the country. The idea is to take our largest banks in the nation and make them even larger, as large as possible. There is a lot of concern about, on an international scale, the fact that our banks are not large enough in that context, but the feeling is that the diversity of banks across the nation with the dual banking structure is advantageous, that they are more oriented toward a community, that having local banks with local bankers being able to make decisions on loans is advantageous to those local areas, and as there is tremendous advantage, especially for a smaller state, a rural state like Nebraska, to retain a dual banking structure. So for those reasons in particular, I would rise and suggest again we need to adopt this resolution, despite its lack of a hearing. I think it is a good one that will be in the best interest of the State of Nebraska and something we need to act on because, again, it is pending in Congress and it would be acted on, already has been looked at here very recently. So we do need to move on this issue.

PRESIDENT MOUL: Thank you, Senator Wesely. Does anyone else wish to speak to this resolution? Seeing none, do you have closing, Senator Landis?

SENATOR LANDIS: Waive closing.

PRESIDENT MOUL: Closing is waived. We will now vote on LR 200. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on adoption of LR 200.

PRESIDENT MOUL: LR 200 is adopted. LR 202.